

FRIENDS OF GIVAT HAVIVA, INC.
AUDITED BASIC FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2023
(WITH AUDITOR'S REPORT THEREON)

FRIENDS OF GIVAT HAVIVA, INC.
NEW YORK, NEW YORK
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DECEMBER 31, 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Friends of Givat Haviva, Inc.
New York, New York

Opinion

We have audited the accompanying financial statements of the Friends of Givat Haviva, Inc. (the "Organization") (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, functional expenses, changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Friends of Givat Haviva, Inc. as of December 31, 2023, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Report Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Friends of Givat Haviva, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Report Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Gregg S. Bossen, CPA, PC
Atlanta, Georgia
June 13, 2024

FRIENDS OF GIVAT HAVIVA, INC.
 NEW YORK, NEW YORK
 STATEMENT OF FINANCIAL POSITION
 DECEMBER 31, 2023

<u>ASSETS:</u>	<u>WITHOUT DONOR RESTRICTIONS</u>	<u>WITH DONOR RESTRICTIONS</u>	<u>TOTAL</u>
<u>CURRENT ASSETS:</u>			
Cash and Cash Equivalents	\$673,367	\$904,455	\$1,577,822
Grants Receivable	-0-	40,000	40,000
Pledges Receivable	13,530	80,116	93,646
Accounts Receivable	28		28
Prepaid Expenses	2,001		2,001
Total Current Assets	<u>688,926</u>	<u>1,024,571</u>	<u>1,713,497</u>
 <u>OTHER ASSETS:</u>			
Security Deposit	1,950		1,950
Total Other Assets	<u>1,950</u>	<u>-0-</u>	<u>1,950</u>
 TOTAL ASSETS	 <u>690,876</u>	 <u>1,024,571</u>	 <u>1,715,447</u>
 <u>LIABILITIES AND NET ASSETS:</u>			
<u>CURRENT LIABILITIES:</u>			
Accounts Payable	2,022		2,022
Payroll Liabilities	5,459		5,459
Total Current Liabilities	<u>7,481</u>	<u>-0-</u>	<u>7,481</u>
 <u>NET ASSETS:</u>			
Without Donor Restrictions - Undesignated	334,589		334,589
Without Donor Restrictions – Board Designated	348,806		348,806
With Donor Restrictions		1,024,571	1,024,571
Total Net Assets	<u>683,395</u>	<u>1,024,571</u>	<u>1,707,966</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$690,876</u>	 <u>\$1,024,571</u>	 <u>\$1,715,447</u>

See Auditor's Report and Notes to Financial Statements

FRIENDS OF GIVAT HAVIVA, INC.
NEW YORK, NEW YORK
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>WITHOUT DONOR RESTRICTIONS</u>	<u>WITH DONOR RESTRICTIONS</u>	<u>TOTAL</u>
PUBLIC SUPPORT & OTHER REVENUE:			
<u>Public Support:</u>			
Contributions – Foundations & Organizations	\$51,750	\$3,823,376	\$3,875,126
Contributions – Individuals & Businesses	422,250	1,793,973	2,216,223
Net Assets, Restrictions Met	4,765,296	(4,765,296)	
Total Public Support	<u>5,239,296</u>	<u>852,053</u>	<u>6,091,349</u>
<u>Other Revenue:</u>			
Miscellaneous Income	13,157		13,157
Interest Income	8,129		8,129
Total Other Revenue	<u>21,286</u>	<u>-0-</u>	<u>21,286</u>
Total Public Support and Other Revenue	<u>5,260,582</u>	<u>852,053</u>	<u>6,112,635</u>
EXPENSES:			
Program Services	5,366,276		5,366,276
Management & General	65,540		65,540
Fundraising	68,296		68,296
Total Expenses	<u>5,500,112</u>	<u>-0-</u>	<u>5,500,112</u>
CHANGES IN NET ASSETS	<u>(\$239,530)</u>	<u>\$852,053</u>	<u>\$612,523</u>

See Auditor's Report and Notes to Financial Statements

FRIENDS OF GIVAT HAVIVA, INC.
 NEW YORK, NEW YORK
 STATEMENT OF FUNCTIONAL EXPENSES
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>PROGRAM SERVICES</u>	<u>MANAGEMENT & GENERAL</u>	<u>FUNDRAISING</u>	<u>TOTAL</u>
Grant funds to Israel	\$5,306,317			\$5,306,317
Salaries & Wages	44,617	18,350	38,500	\$101,467
Professional Fees		23,597		23,597
Travel		322	11,563	11,885
Rent	5,055	2,068	4,366	11,489
Payroll Taxes	3,950	2,351	3,104	9,405
Bank & Credit Card Fees	5,594	713	1,368	7,675
Dues & Subscriptions		1,794	3,155	4,949
Printing & Design		3,989	712	4,701
Marketing & Promotion			4,294	4,294
Storage Rental		3,264		3,264
Supplies		1,894	650	2,544
Training & Development		2,494		2,494
Fringe Benefits	743	442	584	1,769
Insurance		1,685		1,685
Bad Debt Expense		1,400		1,400
Web Hosting & Website		526		526
Licenses & Permits		275		275
Postage		225		225
Telephone & Internet		151		151
TOTAL EXPENSES	<u><u>\$5,366,276</u></u>	<u><u>\$65,540</u></u>	<u><u>\$68,296</u></u>	<u><u>\$5,500,112</u></u>

See Auditor's Report and Notes to Financial Statements

FRIENDS OF GIVAT HAVIVA, INC.
 NEW YORK, NEW YORK
 STATEMENT OF CHANGES IN NET ASSETS
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>WITHOUT DONOR RESTRICTIONS</u>	<u>WITH DONOR RESTRICTIONS</u>	<u>TOTAL</u>
BALANCE, DECEMBER 31, 2022	\$922,925	\$172,518	\$1,095,443
CHANGES IN NET ASSETS	(239,530)	852,053	612,523
	\$683,395	\$1,024,571	\$1,707,966
BALANCE, DECEMBER 31, 2023	\$683,395	\$1,024,571	\$1,707,966

See Auditor's Report and Notes to Financial Statements

FRIENDS OF GIVAT HAVIVA, INC.
 NEW YORK, NEW YORK
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>December 31, 2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES:	
Changes in Net Assets	\$612,523
Adjustments to reconcile Excess to net cash provided by operating activities:	
(Increase) in Receivables	(127,210)
(Increase) in Prepaid Expenses	(2,001)
Decrease in Security Deposit	2,475
Increase in Accounts Payable	2,022
(Decrease) in Credit Cards Payable	(8,089)
Increase in Payroll Liabilities	5,459
Net cash provided by operating activities	485,179
NET CHANGE IN CASH	485,179
CASH AT BEGINNING OF YEAR	1,092,643
CASH AT END OF YEAR	\$1,577,822

See Auditor's Report and Notes to Financial Statements

FRIENDS OF GIVAT HAVIVA, INC.
NEW YORK, NEW YORK
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(A) Nature of Organization:

Founded in 1965, Friends of Givat Haviva, Inc. (the “Organization or Givat Haviva”) is a New York not-for-profit fundraising organization devoted to the advancement of Jewish-Arab reconciliation, cultural and religious pluralism, democratic values, and peace in the Middle East. These goals are accomplished through transfers of funds to Givat Haviva in Israel in support of their programs. For the year ended December 31, 2023, the Friends of Givat Haviva, Inc. operated the following programs:

- (i) **Children Teaching Children** - A unique educational program, offering in-depth two-year activity in grades 8 and 9, in both Jewish and Arab schools. The program focuses on accepting the other, equality, acquaintance, and friendship.
- (ii) **Center for Shared Society** - Givat Haviva has developed a comprehensive educational program for Jewish and Arab students that fosters learning and understanding and imparts tools to promote a shared society in Israel. Implemented within and alongside the formal education system, Givat Haviva's programs utilize informal peace education approaches, focusing on experiential education, Jewish-Arab encounters, dialogue, culture, arts, and joint activity. Givat Haviva aims to reach students throughout their educational lifecycle, starting in elementary school and continuing through high school. The programs create opportunities for repeated encounters and personal development among Arab and Jewish young people – laying the foundations for a shared, democratic future for Israeli society.
- (iii) **Givat Haviva International School (GHIS)** - GHIS is a two-year boarding-school program that aims to promote peace in the Middle East and globally by developing a multicultural and international network of leaders that will work together to create dialogue, understanding, and collaboration between individuals and societies
- (iv) **Through others’ eyes** - Through Others' Eyes (TOE) is a dialogue and community-building project that brings 9 Arab and 9 Jewish teenagers together. The teenagers learn photography skills and learn about each other as they explore questions of identity, nationality, religion, and community.
- (v) **Bara’em Hi-Tech Seeds** - The Bara’em Hi-Tech program at Givat Haviva allows promising Arab high school students in Israel to study computer science and technology and earn credits toward a bachelor’s degree in computer science while still in high school. This head start, available to the most talented Jewish students through the army, is the foundation for the “Start-Up Nation.”
- (vi) **Cross-Sector Teachers Exchange** - The proposed program is a series of semester-long exchanges of teachers in pairs from Jewish and Arab schools. Schools will be paired based on proximity and parity to facilitate stronger connections between the schools, beyond the individual exchange teachers. The program will run for three years as a pilot with the Ministry before being scaled up and integrated into the educational system. In the first year, the mechanisms for implementation were created and honed on 14 pairs of teachers. In the second year, we plan to expand to 25 pairs.

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FRIENDS OF GIVAT HAVIVA, INC.
NEW YORK, NEW YORK
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023
-continued-

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

- (vii) **Awad memorial** - This fund supports the building of a new computer room on Givat Haviva campus in memorial of Awad Darawshe who was killed on October 7th.
- (viii) **Educational Encounters** - The program utilizes informal peace education approaches, focusing on experiential education, Jewish-Arab encounters, dialogue, culture, arts, and joint activity. The program aims to reach students throughout the education lifecycle, starting in elementary school and continuing through high school. The need for educational intervention in Israel is rooted in the deep division between the Jewish majority and the Arab minority. Young people are the most vulnerable to powerful influences and subject to incitement. Givat Haviva's educational program aims to transform conflict trends among young people into a shared, democratic future for Israeli society.
- (ix) **Educator Training** - The project aims to reduce hostility by creating an across-the-board program of teacher trainings to instill values of shared society and build the capacity to change the prevalent discourse in schools and classrooms. Teachers, as role models and pace setters for the next generation who can spearhead change in society, are the key actors in this project. To reach as diverse a population as possible, Givat Haviva employs a strategy of creating and implementing these trainings over the full range of teaching arenas – new teacher trainees, veteran teachers, teachers in informal education, and cross-sector teachers.
- (x) **Emergency Kibbutzim relief** - this program was set up by the kibbutz movement as a way to get American funds to the kibbutzim that were impacted by the October 7th attacks.
- (xi) **Heart to Heart Canada** - Heart to Heart is a youth leadership program for Palestinian and Jewish citizens of Israel dedicated to empowering youth with the tools and skills they need to create a more inclusive and peaceful society. Heart to Heart was created to counter the culture of division and fear between these communities, the reality of structural racism and inequality in Israeli society, and to create an empowered generation ready to fight this system and demand better. It may not be fair that young people inherit problems from previous generations, but we believe that they can find the creative solutions needed to chart a new path with the right tools. We believe that youth have a valuable role in creating change, not only as future leaders but as meaningful actors right now.
- (xii) **Hebrew Language Enrichment** - This program aims to improve the Hebrew language skills of Arab citizens of Israel, as the level of Hebrew proficiency among Arab graduates of Israeli public schools is inadequate. The program is a three-year series for 7th, 8th, and 9th graders taught by Jewish teachers in Arab classrooms. The program seeks to achieve several goals, including creating a growing number of Arab youth proficient in spoken Hebrew and enhancing familiarity and understanding between Jewish and Arab educators.
- (xiii) **Givat Haviva Campus Housing for Evacuees** - after October 7th attacks Givat Haviva management chose to open the campus to house evacuees from the areas surrounding Gaza. There was shelter, mental health clinics, and activities for the evacuees on campus.

See Auditor's Report

FRIENDS OF GIVAT HAVIVA, INC.
NEW YORK, NEW YORK
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023
-continued-

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

- (xiv) **MD Honorarium** - This appeal is for honorariums from speaking events done by Givat Hivavia staff in the United States.
- (xv) **Mediation and Dialogue Centers** - The Mediation and Dialogue Centers aim to address the increase in violence and crime in Arab society in Israel. These centers are staffed by trained community mediators who monitor and resolve conflicts through mediation and foster a culture of mediation and nonviolence in their communities. The program will operate for three years, during which mediators are recruited and trained and centers are established. The local authority is included in the operation of the centers, and the mediation training is taught by experts who have extensive academic knowledge and field experience in mediation.
- (xvi) **Professional Capacity Building** -The project aims to assist educators to bring about a change in the attitude of their students to the “other” with an emphasis on dealing with racism and prejudice and to change the prevalent discourse in schools and classrooms. Educators, as role models and pace setters for the next generation who can spearhead change in society, are the key actors in this project. The teachers are targeted as the most relevant leaders, who set the tone among generations of students and are best positioned to target the assumptions and attitudes of the country’s youth. Givat Haviva aspires to change the prevailing, accepted atmosphere in classrooms, schools, and eventually society, by equipping Israel’s teachers with the attitudes, tools, and skills to mitigate the reigning antagonism and strengthen the values of tolerance and equality.

(B) Basis of Presentation:

These financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. These statements reflect the application of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC). Under these standards, all contributions are immediately recognized as revenue as soon as pledged (or if not pledged when received) regardless of any restrictions on use placed by the contributor. The basic financial statements are then shown divided into two net asset groups. These are:

Without Donor Restrictions:

All assets that either have no imposed restrictions on use or whose restrictions have been met by December 31, 2023.

With Donor Restrictions:

All contributions by foundations, organizations, individuals, and businesses with restrictions on use. A donor restriction expires when a stipulated time restriction ends or when a purpose restriction is accomplished. Upon expiration of the time and/or purpose of the restrictions, donor restricted net assets are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets, restrictions met.

FRIENDS OF GIVAT HAVIVA, INC.
NEW YORK, NEW YORK
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023
-continued-

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(C) Support and Revenues:

Friends of Givat Haviva, Inc. recognizes the contributions and exchange transactions based on the FASB ASU 2018-08, Not-for-Profit Entities (Topic 958), Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made. The ASU clarifies and improves guidance for contributions received and contributions made and provides guidance to organizations on how to account for certain exchange transactions. Also, ASU 2018-08 clarifies whether to account for transactions as contributions or as exchange transactions. In addition, it clarifies whether a contribution is conditional.

Additionally, effective January 1, 2020, the Organization adopted Accounting Standards Codification (ASC) 606, *Revenue from Contracts with Customers* and recognized exchange transactions following the five-step framework listed below which was used to determine the amount and timing of revenue recognition:

- Identify the contract(s) with the customer.
- Identify the performance obligations in the contract.
- Determine the transaction price.
- Allocate the transaction price to the performance obligations.
- Recognize revenue when (or as) the entity satisfies a performance obligation.

The Support and Revenue for the Organization are as follows:

Contributions – Individuals & Businesses:

Support from this source is recognized in the accounting period in which the contributions are pledged (or if not pledged, when received). Additionally, contributions with conditions are not recognized until the conditions have been met.

Contributions – Foundations & Organizations:

Support from these sources is recognized in the accounting period in which the grants are pledged (or if not pledged, when received). Additionally, contributions with conditions are not recognized until the conditions have been met.

Miscellaneous Income (Exchange Transaction):

Revenue from this source is recognized in the accounting period during which revenues are earned.

Interest Income:

Revenue from this source is recognized in the accounting period during which revenues are earned.

FRIENDS OF GIVAT HAVIVA, INC.
 NEW YORK, NEW YORK
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2023
 -continued-

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(D) Income Taxes:

Friends of Givat Haviva, Inc. is exempt from income taxes under Section 501(c)(3) of the United States Internal Revenue Code. During the year, Friends of Givat Haviva, Inc. had no unrelated business income as defined by Section 512 of the Code and, therefore no provision for income tax is necessary.

The Organization adopted the income standard related to the recognition and measurement of uncertain tax positions. The adoption of this standard had no financial statement effect on Friends of Givat Haviva, Inc. The Organization is no longer subject to federal tax examinations if the statute of limitations has expired.

(E) Receivables:

The Organization has 3 three kinds of receivables. Grants receivable consist of unpaid foundation and organization grants. Pledges receivable consist of pledged promises to give made by individuals. Accounts receivable consist of unpaid miscellaneous income for 2023. The Organization carries its receivables at an amount equal to uncollected but earned revenue less an allowance for doubtful accounts. The Organization uses the allowance method to determine uncollectible receivables. Periodically, the Organization evaluates its receivables and establishes an allowance for doubtful accounts based on its past experience and current credit conditions. Based on management's evaluation of the collectability of the receivables, no allowance for doubtful accounts was recorded as of December 31, 2023.

The receivables for Friends of Givat Haviva, Inc. are expected to be collected as follows as of December 31, 2023:

	Grants Receivable	Pledges Receivable	Accounts Receivable	Total
Due within one year	\$40,000	\$93,646	\$28	\$133,674
Total Receivables	\$40,000	\$93,646	\$28	\$133,674

(F) Functional Allocation of Expenses:

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

(G) Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

FRIENDS OF GIVAT HAVIVA, INC.
 NEW YORK, NEW YORK
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2023
 -continued-

NOTE 1: ORGANIZATION, OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(H) Concentration of Credit Risk:

Friends of Givat Haviva, Inc. maintains bank accounts with financial institutions whose balances are insured by the Federal Deposit Insurance Corporation (FDIC) within limits. Periodically, bank account balances may exceed FDIC coverage. No credit risk is expected from uninsured deposits.

(I) Evaluation of Subsequent Events:

Management considered all events through June 13, 2024, the date the financial statements were available for release, in preparing the financial statements and the related disclosures. Management is not aware of any significant events that occurred subsequent to December 31, 2023, but prior to the issuance of this report, that would have a material impact on the financial statements.

NOTE 2: LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:

The following represents Friends of Givat Haviva, Inc's financial assets at December 31, 2023:

Financial assets at year-end, net of current liabilities:	
Cash and Cash Equivalents	\$1,577,822
Grants Receivable	40,000
Pledges Receivable	93,646
Accounts Receivable	28
Prepaid Expenses	2,001
Less: Current Liabilities	<u>(7,481)</u>
Total financial assets, net of current liabilities	1,706,016
Financial assets available to meet cash needs for general expenditures over the next twelve months	<u>\$1,706,016</u>

The Organization's goal is to maintain financial assets to meet 90 days of operating expenses (approximately \$48,000). Future transfers to Israel are not included in this approximation. As a part of its liquidity plan, excess cash is invested in a savings account.

FRIENDS OF GIVAT HAVIVA, INC.
 NEW YORK, NEW YORK
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2023
 -continued-

NOTE 3: NET ASSETS WITH DONOR RESTRICTIONS:

As of December 31, 2023, net assets with donor restrictions are available for the following purposes:

Kibbutzim Relief Fund	\$516,466
Givat Haviva International School	196,347
Emergency Housing Initiative	88,746
Education for Shared Society	83,616
Awad Darawshe Memorial	59,650
Through Others' Eyes program	37,002
Professional Capacity Building	19,650
Educational Encounters	14,613
Hi-Tech program	7,812
Mediation and Dialogue Center	560
Cross Sector Teacher Exchange	100
Educator Training	<u>9</u>
Total Net Assets With Donor Restrictions	<u><u>\$1,049,571</u></u>

NOTE 4: GOVERNING BOARD DESIGNATION:

The governing board has designated, from net assets without donor restrictions of \$683,395 net assets for the following purposes as of December 31, 2023.

For Digital Strategy Project	<u>\$348,806</u>
Total Net Assets Without Donor Restrictions-Board Designated	<u><u>\$348,806</u></u>

NOTE 5: SHARED COSTS & AND FEES RECEIVED FROM AN OTHER ORGANIZATION:

For the year ended December 31, 2023, Friends of Givat Haviva, Inc. shared costs with another organization, Hashomer Hatzair. The expenses on the Statement of Functional Expenses are shown net of reimbursements from Hashomer Hatzair and are detailed below:

<u>Reimbursements received in 2023:</u>	
Rent	4,883
Storage Rental	<u>3,590</u>
Total Reimbursements	<u><u>\$8,473</u></u>

See Auditor's Report